



3. The Parties intending to carry out specific activities or projects under this MoU will subsequently enter into specific project arrangements or agreements.

Validity

4. This MoU will be valid for a period of Three years, unless renewed by the Parties. If the MoU remains dormant for three consecutive years, it will be deemed to have lapsed.

Termination

5. The MoU may be terminated by either party, at any time, by giving six months written notice. The Parties shall mutually consult with each other to determine whether activities or projects under this MoU should continue or not.

Amendment

6. This MoU may be amended with the mutual written consent of both the Parties.

Dispute Settlement

7. Any dispute regarding the interpretation or application of this MOU will be resolved through mutual consultations between the Parties and based on the principles of mutual understanding and respect.

Commencement

8. This MoU shall come into effect on August 17, 2019.

The foregoing represents the understanding reached between the Parties on the matter referred to in this MoU and does not create any legally binding obligations upon the Parties.

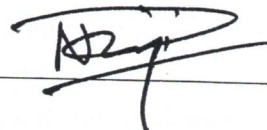
**For the Indian Institute of Technology Bombay
India**

**For the Royal University of Bhutan
Bhutan**



Prof. Subhasis Chaudhari
Director

Date: 7/8/19



Nidup Dorji

Vice Chancellor

Vice Chancellor
Royal University of Bhutan
Date:

