

PROTOCOL TO THE AGREEMENT BETWEEN THE GOVERNMENT OF INDIA
AND THE ROYAL GOVERNMENT OF BHUTAN REGARDING
THE CHUKHA HYDRO-ELECTRIC PROJECT IN BHUTAN

The Government of India and the Royal Government of Bhutan bearing in mind the friendly relations subsisting between the two Governments and their peoples and wishing to strengthen the same,

Noting the desire of the Royal Government of Bhutan for increasing tariff for power supplied by that Government to the Government of India from Chukha Hydro-electric Project,

Have agreed, in modification of the Inter-Governmental Agreement dated 23rd March, 1974, with respect to the Chukha Hydro-electric Project, as follows:

1. The tariff for both firm and seasonal power supplied by the Royal Government of Bhutan to the Government of India shall be Re. 1.00 per unit with effect from 1st April, 1997.
2. All other provisions of the 23rd March, 1974 Agreement would remain unchanged.

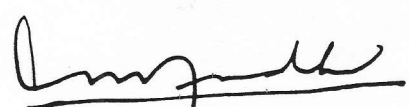
In witness whereof, the parties have caused to be subscribed thereto signatures of their duly authorised representatives.

Done in the English language and signed on the 19th of March, 1997.

On behalf of the
Government of India


(Dr. S. Venugopalachari)
Minister of State for Power

On behalf of the
Royal Government of Bhutan


(Lyonpo Om Pradhan)
Minister for Trade and Industry